

3CENERGY LIMITED

(Company Registration No.: 197300314D)
(Incorporated in the Republic of Singapore)

CESSATION OF QUARTERLY REPORTING

The Board of Directors (the “**Board**”) of 3Cnergy Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update shareholders on the applicability of the requirement for the Company to perform quarterly reporting pursuant to Rule 705(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”).

The Company received a letter from the Singapore Exchange Regulation (“**SGX RegCo**”) dated 6 February 2020 (“**SGX RegCo Letter**”) informing the Company that it would be required to perform quarterly reporting commencing from the third quarter of the financial year 2021 (“**3Q2021**”). As such, the Company had been placed on the Quarterly Reporting list published by SGX RegCo.

The requirement to perform the quarterly reporting was triggered by the material uncertainty relating to going concern included by the Company’s former independent external auditors, Deloitte & Touche LLP (“**Deloitte**”), in their Independent Auditors’ Reports on the audited financial statements of the Group for the financial year ended 31 December 2018 (“**FY2018**”). Pursuant to the SGX RegCo Letter, the Company can cease to do quarterly reporting if it is able to resolve the issues raised by the Company’s independent external auditors and obtain an unqualified opinion without any material uncertainty relating to going concern.

The Board wishes to update that the issues raised by Deloitte in the Independent Auditors’ Reports on the audited financial statements of the Group for FY2018 and by the current independent external auditors, Mazar LLP (“**Mazars**”) for financial year ended 31 December 2019 and 31 December 2020 have been resolved and Mazars have issued an unqualified opinion without any material uncertainty relating to going concern in respect of the Group’s audited financial statements for the financial year ended 31 December 2021. As such, the Company is no longer required to perform quarterly reporting. For avoidance of doubt, the next results announcement that the Group will be releasing will be its first half financial statements ending 30 June 2022 pursuant to the Rule 705(3)(b)(ii) of the Catalist Rules on or before 14 August 2022.

The Company will continue to comply with its continuing disclosure obligations under the Listing Rules to keep shareholders informed of material developments relating to the Company or the Group, as and when appropriate.

By Order of the Board

Ong Pai Koo @ Sylvester
Independent Non-Executive Chairman
14 April 2022

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.