

3CENERGY LIMITED

(Company Registration No. 197300314D)
(Incorporated in the Republic of Singapore)

- (I) **EFFECTIVE DATE OF PROPOSED CAPITAL REDUCTION; AND**
 - (II) **NOTICE OF BOOKS CLOSURE DATE FOR PROPOSED CASH DISTRIBUTION**
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1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of 3Cnergy Limited (the “**Company**”) refers to:
- (a) its circular dated 28 February 2022 (“**Circular**”) issued to shareholders of the Company (“**Shareholders**”) in respect of (i) the proposed disposal of 100% of the issued and paid-up capital of 3C Marina Park Sdn Bhd (“**Proposed Disposal**”); and (ii) the proposed capital reduction subject to and upon completion of the Proposed Disposal (“**Proposed Capital Reduction**”); and
 - (b) the announcement dated 5 May 2022 concerning the update on the Proposed Disposal and Proposed Capital Reduction and the announcement dated 13 May 2022 concerning the completion of the Proposed Disposal (“**Previous Announcements**”).
- 1.2 Capitalised terms used herein shall have the same meaning ascribed to them in the Circular and/or the Previous Announcements unless otherwise defined.

2. EFFECTIVE DATE OF THE PROPOSED CAPITAL REDUCTION

- 2.1 Following completion of the Proposed Disposal, the Board wishes to inform Shareholders that the Company has lodged the Section 78E Documents (being the relevant documents required under Sections 78E(2)(c) and (d) of the Companies Act) with ACRA on 13 May 2022.
- 2.2 With the lodgement of the Section 78E Documents, the Proposed Capital Reduction is effective as of 13 May 2022, and (a) the accumulated losses of the Company based on the latest audited consolidated financial statement of the Company as at 31 December 2020 to the extent of S\$138,857,331 is written-off; and (b) the issued and paid-up share capital of the Company per the Company’s accounts is reduced to S\$3,264,333 comprising 3,067,053,978 ordinary shares, each with effect therefrom.
- 2.3 Based on the total number of issued Shares of the Company of 3,067,053,978 Shares as at the Books Closure Date, the Cash Distribution Amount of S\$35.7 million will be distributed, *pro-rata*, to all the Shareholders as at the Books Closure Date and the respective entitlement of the Shareholders to the Cash Distribution Amount is equal to S\$0.011639834 per Share.

3. NOTICE OF BOOKS CLOSURE DATE

- 3.1 Notice is hereby given that the Transfer Books and Register of Members of the Company will be closed from **5.00 p.m. on 20 May 2022** (“**Books Closure Date**”) for the purpose of determining the entitlements of Shareholders under the Proposed Capital Reduction.
- 3.2 Duly completed registrable transfers received by the Company’s Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at 80 Robinson Road #02-00 Singapore 068898 up to 5.00 pm on 20 May 2022 will be registered to determine shareholders’ entitlements to the Proposed Cash Distribution.

4. ADMINISTRATIVE PROCEDURES

Payment of the Cash Distribution pursuant to the Proposed Capital Reduction would be made in the following manner:

(a) *Entitled Shareholders holding Scrip Shares*

Shareholders whose Shares are registered in the Register of Members as at the Books Closure Date will have the cheques for payment of their entitlements under the Proposed Cash Distribution despatched to them by ordinary post at their own risk addressed to their respective addresses in the Register of Members on the Expected Payment Date. The Company shall not be liable for any loss in transmission.

(b) *Entitled Shareholders who are Depositors*

Shareholders who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Books Closure Date will have the cheques for payment of their entitlements under the Proposed Cash Distribution despatched to them by CDP by ordinary post at their own risk on the Expected Payment Date. Alternatively, such Depositors will have payment of their entitlements under the Cash Distribution made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions on the Expected Payment Date. Neither the Company nor CDP shall be responsible or liable for any loss in transmission.

5. TRADING OF SHARES

The last date and time of “cum” trading of the Shares on the SGX-ST is 18 May 2022 at 5.00 p.m. Shareholders should note that Shares traded from 9.00 a.m. on 19 May 2022 will not be entitled to the Proposed Cash Distribution pursuant to the Proposed Capital Reduction.

6. IMPORTANT EVENTS AND DATES

Shareholders should note the following events and dates:

Last date and time of “cum” trading of the Shares on the SGX-ST for the Proposed Capital Reduction	:	18 May 2022 at 5.00 p.m.
Commencement of “ex” trading of the Shares on the	:	19 May 2022 at 9.00 a.m.

SGX-ST for the Proposed Capital Reduction

Books Closure Date : 20 May 2022 at 5.00 p.m.

Expected Payment Date for the Cash Distribution : On or around 27 May 2022
Amount pursuant to the Proposed Capital Reduction

By Order of the Board

Ong Pai Koo @ Sylvester

Independent Non-Executive Chairman

13 May 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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