

**3CENERGY LIMITED**  
(Company Registration No.: 197300314D)  
(Incorporated in the Republic of Singapore)

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**TERMINATION OF LETTER OF APPOINTMENT WITH  
PUBLIQ DEVELOPMENT GROUP SDN BHD**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of 3Cenergy Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s circular dated 13 June 2014 (the “**Circular**”) in respect of the entry into the Letter of Award (“**Letter of Appointment 2014**”) by the Company’s wholly-owned subsidiary, Orientis Solutions Sdn Bhd (“**Orientis**”) and Publiq Development Group Sdn Bhd (formerly known as Rainbow Crest Sdn Bhd) (“**Publiq**”). The entry into the Letter of Appointment 2014 constituted an interested person transaction. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Circular.

The Board wishes to announce that Orientis and Publiq have mutually agreed to terminate the Letter of Appointment 2014 dated 22 April 2014 as amended by the Supplemental Letter of Appointment dated 1 November 2017 and the Supplemental Letter of Appointment dated 1 January 2022 (collectively the “**LOA**”) in connection with the provision of project consultancy services by Orientis to Publiq (the “**Termination**”).

**2. REASON FOR TERMINATION**

The development project which the Letter of Appointment 2014 was meant for has been deferred several times owing to the adverse conditions of the Malaysia property market. In view of the continued uncertainty as to when the development project will commence, Orientis and Publiq have on 30 June 2022 mutually agreed to terminate the LOA. Upon termination of the LOA, the LOA shall cease to have further force and effect and neither party shall have any claim against the other save for antecedent breach.

**3. FINANCIAL EFFECTS OF THE TERMINATION**

In accordance with the terms and conditions in the LOA, the Termination will result in a reversal of contract liabilities of approximately S\$535,000 based on the audited financial statements of the Group for the year ended 31 December 2021 which would positively impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2022.

#### 4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save for Mr Tong Kooi Ong, who is a controlling shareholder of both the Company and Publiq, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Termination (save for their respective shareholdings in the Company).

#### By Order of the Board

Ong Pai Koo @ Sylvester  
Independent Non-Executive Chairman  
30 June 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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