

Press release

DTP Infinities Group seeks a listing on the Catalist of the Singapore Exchange Securities Trading Limited (“SGX-ST”) via a RTO of 3Cnergy Limited (“3C”)

All capitalized terms which are used in this press release but not otherwise defined shall have the meanings ascribed to them in the Announcement released by 3C dated 12 June 2023 (the “RTO Announcement”).

12.06.2023 – DTP Inter Holdings Corporation Pte. Ltd. (“**DTP Inter Holdings**”) (a wholly-owned subsidiary of DTGO Prosperous Limited (“**DTP**”)) and SGX Catalist-listed 3C have today entered into a conditional share purchase agreement relating to the entire issued share capital of DTP Infinities Limited (“**DTP Infinities**”, and together with its subsidiaries, “**DTP Infinities Group**”). Under the agreement, 3C will dispose of its existing business and will issue new ordinary shares in its capital to DTP Inter Holdings in consideration for the sale and transfer by DTP Inter Holdings to 3C of all the shares in DTP Infinities (the “**Proposed Transaction**”).

The Proposed Transaction will, upon completion, result in a listing of the DTP Infinities Group on the Catalist Board of SGX by way of a reverse takeover (“**RTO**”) of 3C by DTP Inter Holdings.

The consideration for the Proposed Transaction was agreed at after arm’s length negotiations and based on a willing-buyer willing-seller basis, taking into account the Initial Valuation, quality of assets owned by DTP Infinities Group, the Existing Shareholder Loans Capitalisation, the market outlook of the hospitality industry, the trend of the DTP Infinities Group’s financial performance and future business prospects.

More information regarding the RTO can be found in the RTO Announcement.

About DTP Group

DTP is a subsidiary of DTGO Corporation Limited. DTP and its subsidiaries (the “**DTP Group**”) mainly focus on investments and capital raising. It looks for investments domestically and internationally in different assets and high-quality real estate that can generate income consistently, including investing in innovative ventures to diversify and expand its investment portfolio to serve the group’s direction towards innovation and sustainability or so-called ‘Sustainovation’ (Sustainnovation) in doing business.

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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