

**Condensed Interim Financial Statements For the Six Months Ended 30 June 2023**

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The Board of Directors of 3Cenergy Limited (the “Company”) is pleased to announce the condensed interim financial statements for the six months ended 30 June 2023. The figures presented in this announcement have not been audited or reviewed by the auditors of the Company.

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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**Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Half Year Ended 30 June 2023**

	Note	FOR THE 6 MONTHS ENDED		
		(Unaudited)	(Unaudited)	Increase /
		30 Jun 2023	30 Jun 2022	(decrease)
		S\$'000	S\$'000	%
<b>Continuing operations</b>				
Revenue		36	87	(58.6)%
Cost of services rendered		(20)	(59)	(66.1)%
<b>Gross profit</b>		<b>16</b>	<b>28</b>	<b>(42.9)%</b>
Other operating income	5	1	7,991	(100.0)%
Sales and distribution expenses		-	(1)	N.M.
General and administrative expenses		(240)	(406)	(40.9)%
Finance costs	6	(*)	-	N.M.
<b>(Loss)/Profit before tax</b>	<b>7</b>	<b>(223)</b>	<b>7,612</b>	<b>N.M.</b>
Income tax expense		-	-	N.M.
<b>(Loss)/Profit from continuing operations, after tax</b>		<b>(223)</b>	<b>7,612</b>	<b>N.M.</b>
<b>Discontinued operations</b>				
Loss from discontinued operations		-	(1,098)	N.M.
<b>(Loss)/Profit for the period</b>		<b>(223)</b>	<b>6,514</b>	<b>N.M.</b>
<b>Other comprehensive income (loss)</b>				
Items that may be reclassified subsequently to profit & loss				
- Exchange differences on translation of financial statements of foreign subsidiaries		(1)	208	N.M.
<b>Other comprehensive loss for the period, net of tax</b>		<b>(1)</b>	<b>208</b>	<b>N.M.</b>
<b>Total comprehensive (loss) income for the period</b>		<b>(224)</b>	<b>6,722</b>	<b>N.M.</b>
<b>Attributable to owners of the Company:</b>				
(Loss)/Profit from continuing operations		(223)	7,612	N.M.
Loss from discontinued operations		-	(1,098)	N.M.
<b>(Loss)/Profit for the period</b>		<b>(223)</b>	<b>6,514</b>	<b>N.M.</b>
<b>Attributable to owners of the Company:</b>				
(Loss)/Profit from continuing operations		(224)	7,618	N.M.
Loss from discontinued operations		-	(896)	N.M.
<b>Total comprehensive (loss) income for the period</b>		<b>(224)</b>	<b>6,722</b>	<b>N.M.</b>
<b>Earnings/(Loss) per share attributable to the owners of the Company (cents per share)</b>				
<i>Basic</i>				
From continuing operations		(0.01)	0.25	N.M.
From discontinued operations		-	(0.04)	N.M.
<i>Diluted</i>				
From continuing operations		(0.01)	0.25	N.M.
From discontinued operations		-	(0.04)	N.M.
<b>Loss per share (cents per share)</b>				
Basic		(0.01)	0.21	N.M.
Diluted		(0.01)	0.21	N.M.

Notes:

N.M. – Not meaningful

(\*) – Less than \$1,000

**Condensed Interim Statements of Financial Position**  
**As at 30 June 2023**

	Note	Group		Company	
		30 Jun 2023	31 Dec 2022	30 Jun 2023	31 Dec 2022
		S\$'000	S\$'000	S\$'000	S\$'000
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment		1	2	1	2
Investments in subsidiaries		-	-	155	155
		<u>1</u>	<u>2</u>	<u>156</u>	<u>157</u>
<b>Current assets</b>					
Trade receivables		2	9	-	-
Other receivables and deposits		8	8	(*)	(*)
Prepayments		8	19	7	17
Amount due from subsidiaries		-	-	15	12
Tax recoverable		(*)	(*)	-	-
Cash and cash equivalents		398	379	255	214
		<u>416</u>	<u>415</u>	<u>277</u>	<u>243</u>
<b>Total assets</b>		<u><b>417</b></u>	<u><b>417</b></u>	<u><b>433</b></u>	<u><b>400</b></u>
<b>Equity and liabilities</b>					
<b>Current liabilities</b>					
Trade payables		-	-	-	-
Other payables and accruals		320	95	315	78
Lease liabilities	8	1	1	1	1
		<u>321</u>	<u>96</u>	<u>316</u>	<u>79</u>
<b>Non-current liabilities</b>					
Lease liabilities	8	-	1	-	1
Deferred tax liabilities		1	1	-	-
		<u>1</u>	<u>2</u>	<u>-</u>	<u>1</u>
<b>Total liabilities</b>		<u><b>322</b></u>	<u><b>98</b></u>	<u><b>316</b></u>	<u><b>80</b></u>
<b>Net assets</b>		<u><b>95</b></u>	<u><b>319</b></u>	<u><b>117</b></u>	<u><b>320</b></u>
<b>Equity attributable to owners of the Company</b>					
Share capital		3,264	3,264	3,264	3,264
Accumulated losses and other reserves		(3,169)	(2,945)	(3,147)	(2,944)
<b>Net equity</b>		<u><b>95</b></u>	<u><b>319</b></u>	<u><b>117</b></u>	<u><b>320</b></u>
<b>Total equity and liabilities</b>		<u><b>417</b></u>	<u><b>417</b></u>	<u><b>433</b></u>	<u><b>400</b></u>

Notes:

(\*) – Less than \$1,000

**Condensed Interim Consolidated Statement of Cash Flows**  
**for the Half Year Ended 30 June 2023**

Note	Group	
	(Unaudited) 30 Jun 2023	(Unaudited) 30 Jun 2022
	S\$'000	S\$'000
<b>Cash flows from operating activities</b>		
	(223)	7,612
	-	(1,098)
	<b>(223)</b>	<b>6,514</b>
<b>Adjustments for:</b>		
Depreciation of plant and equipment	7	1
Interest income	(1)	(4)
Interest expense	6	(*)
Reversal of contract liabilities	-	(464)
Gain on disposal of subsidiary	-	(7,523)
Unrealised exchange differences	(1)	80
	<b>(224)</b>	<b>(747)</b>
<b>Operating cash flows before changes in working capital</b>		
Decrease in receivables	18	5
Decrease in payables	(25)	(136)
	<b>(231)</b>	<b>(878)</b>
<b>Cash used in operations</b>		
Interest received	1	4
Interest paid	(*)	(648)
Income tax paid	(*)	-
	<b>(230)</b>	<b>(1,522)</b>
<b>Net cash used in operating activities</b>		
<b>Cash flows from investing activities</b>		
Proceeds from disposal of subsidiaries, net of cash disposed	-	3,869
	<b>-</b>	<b>3,869</b>
<b>Net cash from investing activities</b>		
<b>Cash flows from financing activities</b>		
Proceeds from shareholders loan	250	1,000
Principal elements of lease payments	(1)	(1)
Capital reduction	-	(4,021)
	<b>249</b>	<b>(3,022)</b>
<b>Net cash from / (used in) financing activities</b>		
Net increase / (decrease) in cash and cash equivalents	19	(675)
Cash and cash equivalents at beginning of the period	379	1,312
	<b>398</b>	<b>637</b>
<b>Cash and cash equivalents at end of the period</b>		

Notes:

(\*) – Less than \$1,000

**Condensed Interim Statements of Changes in Equity  
for the Half Year Ended 30 June 2023**

	<b>Attributable to owners of the Company</b>			<b>Total equity</b>
	Share capital	Translation reserve	Accumulated losses	
	\$'000	\$'000	\$'000	\$'000
<b>Group</b>				
Balance at 1 January 2022	143,292	(259)	(113,485)	29,548
Capital reduction via writing off accumulated losses	(104,328)	-	104,328	-
Capital reduction via cash distribution	(35,700)	-	-	(35,700)
Profit for the period	-	-	6,514	6,514
Other comprehensive income for the period, net of tax	-	208	-	208
Total comprehensive income for the period	-	208	6,514	6,722
Balance at 30 June 2022	3,264	(51)	(2,643)	570
Balance at 1 January 2023	3,264	(47)	(2,898)	319
Loss for the period	-	-	(223)	(223)
Other comprehensive loss for the period, net of tax	-	(1)	-	(1)
Total comprehensive income for the period	-	(1)	(223)	(224)
Balance at 30 June 2023	3,264	(48)	(3,121)	95

	<b>Attributable to owners of the Company</b>			<b>Total equity</b>
	Share capital	Translation reserve	Accumulated losses	
	\$'000	\$'000	\$'000	\$'000
<b>Company</b>				
Balance at 1 January 2022	177,822	-	(147,028)	30,794
Capital reduction via writing off accumulated losses	(138,858)	-	138,858	-
Capital reduction via cash distribution	(35,700)	-	-	(35,700)
Loss for the period representing	-	-	-	-
Total comprehensive income for the period	-	-	5,404	5,404
Balance at 30 June 2022	3,264	-	(2,766)	498
Balance at 1 January 2023	3,264	-	(2,944)	320
Profit for the period representing	-	-	-	-
Total comprehensive loss for the period	-	-	(203)	(203)
Balance at 30 June 2023	3,264	-	(3,147)	117

## **Selected Notes to the Condensed Interim Consolidated Financial Statements**

### **1. Corporate information**

3Cenergy Limited (the “**Company**”) is incorporated in the Republic of Singapore. The registered office and principal place of business of the Company is located at 82 Ubi Avenue 4, #05-04 Edward Boustead Centre, Singapore 408832.

These condensed interim financial statements as at and for the six months ended 30 June 2023 comprise the Company and its subsidiaries (collectively, the “**Group**”).

The principal activity of the Company is that of investment holding. The principal activities of its significant subsidiaries relate to property development management and property valuation services.

### **2. Basis of preparation**

The condensed interim financial statements for the six months ended 30 June 2023 have been prepared in accordance with Singapore Financial Reporting Standards (International) (“**SFRS(I)**”) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore (the “**Standards**”). The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance since the last annual financial statements for the year ended 31 December 2022.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as mentioned in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar which is the Company’s functional currency.

#### **2.1 New and amended standards adopted by the Group**

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

#### **2.2 Use of estimates and judgements**

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the consolidated financial statements as at and for the year ended 31 December 2022.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any applicable future periods.

In the process of applying the Group’s accounting policies, management is of the opinion that any instances of application of judgements are not expected to have significant effect on the amounts recognised in the financial statements.

### 3 Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

### 4 Segment and revenue information

The Company considers that the entire Group's operations constitute a single business segment, which is integrated property development management and real estate valuation and appraisal services, and split between two geographical segments, namely Singapore and Malaysia. Accordingly, no business segment information is presented.

	Revenue from external customers (unaudited)		Non-current assets (unaudited)	
	6 months ended 30 Jun		6 months ended 30 Jun	
	2023	2022	2023	2022
	<u>S\$'000</u>	<u>S\$'000</u>	<u>S\$'000</u>	<u>S\$'000</u>
Singapore	19	23	1	3
Malaysia	17	64	-	-
	<u>36</u>	<u>87</u>	<u>1</u>	<u>3</u>

### 5 Other operating income

	FOR THE 6 MONTHS ENDED		
	(Unaudited)	(Unaudited)	Increase /
	30 Jun 2023	30 Jun 2022	(decrease)
	<u>S\$'000</u>	<u>S\$'000</u>	<u>%</u>
<b>Continuing operations</b>			
Interest income	1	2	(50.0)%
Gain on disposal of subsidiary	-	7,523	N.M.
Miscellaneous income	-	466	N.M.
	<u>1</u>	<u>7,991</u>	<u>(100.0)%</u>
<b>Discontinued operations</b>			
Interest income	-	2	N.M.
	<u>-</u>	<u>2</u>	<u>N.M.</u>
	<u>1</u>	<u>7,993</u>	<u>(100.0)%</u>

Notes: N.M. – Not meaningful



**6 Finance costs comprised the following:**

	FOR THE 6 MONTHS ENDED		
	(Unaudited) 30 Jun 2023	(Unaudited) 30 Jun 2022	Increase / (decrease)
	S\$'000	S\$'000	%
<b>Continuing operations</b>			
Interest on lease liabilities	(*)	-	N.M.
	-	-	N.M.
<b>Discontinued operations</b>			
Loan interest expense	-	648	N.M.
	-	648	N.M.

Notes:

N.M. – Not meaningful

(\*) – Less than \$1,000

**7 Profit/(Loss) before tax is stated after charging the following:**

	FOR THE 6 MONTHS ENDED		
	(Unaudited) 30 Jun 2023	(Unaudited) 30 Jun 2022	Increase / (decrease)
	S\$'000	S\$'000	%
<b>Continuing operations</b>			
<b>After charging:</b>			
Staff costs (including directors' remuneration)	96	118	(18.6)%
Depreciation of plant and equipment	1	1	- %
Amortisation of other intangible assets	-	-	N.M.
Directors fees	41	36	13.9 %
Rental of premises	1	1	- %
Net foreign exchange loss	-	2	N.M.
Professional fees	19	142	(86.6)%
<b>Discontinued operations</b>			
Depreciation of plant and equipment	-	1	N.M.

Notes:

N.M. – Not meaningful

## 8. Borrowings

### Principal amount repayable in one year or less, or on demand

As at 30 Jun 2023		As at 31 Dec 2022	
Secured	Unsecured	Secured	Unsecured
<u>S\$'000</u>	<u>S\$'000</u>	<u>S\$'000</u>	<u>S\$'000</u>
1	-	1	-

### Principal amount repayable after one year

As at 30 Jun 2023		As at 31 Dec 2022	
Secured	Unsecured	Secured	Unsecured
<u>S\$'000</u>	<u>S\$'000</u>	<u>S\$'000</u>	<u>S\$'000</u>
-	-	1	-

The Group's borrowings consist of lease liabilities.

The lease liabilities related to office equipment leasing for the Group's operations. The lease for the office equipment is payable in 60 monthly installments with effect from 1 April 2019.

## Other Information required under Listing Manual

**1(a)(i) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

**(A) Share Capital**

There has been no change in the Company's total number of issued shares of 3,067,053,978 and share capital for the six-month period ended 30 June 2023.

**(B) Convertibles and treasury shares**

There were no other outstanding convertibles, treasury shares and subsidiary holdings held or issued as at 30 June 2022 and 30 June 2023.

**1(a)(ii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	Company	
	As at 30-June-23	As at 31-Dec-22
Total number of issued shares (excluding treasury shares)	3,067,053,978	3,067,053,978

The Company has no treasury shares as at 30 June 2022, 31 December 2022 and 30 June 2023.

**1(a)(iii) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable. The Company did not have any treasury shares during and as at the end of the current financial period reported on.

**1(a)(iv) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable. The Company did not have any subsidiary holdings during and as at the end of the current financial period reported on.

**2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditor.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

**3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion.**

**(a) Updates on the efforts taken to resolve each outstanding audit issues.**

**(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.**

**This is not required for any audit issue that is a material uncertainty relating to going concern.**

Not applicable. The latest financial statements are not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period compared with those for the audited financial statements for the financial year ended 31 December 2022.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable as there are no changes to the accounting policies or methods adopted by the Group since its most recently audited financial year ended 31 December 2022.

**6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group	
	(Unaudited) 30-Jun-23	(Unaudited) 30-Jun-22
<b>Earnings/(Loss) per share from continuing operations(in cents):-</b>		
(a) Basic earnings/(loss) based on the weighted average number of ordinary shares on issue	(0.01)	0.25
(b) On fully diluted basis	(0.01)	0.25
Weighted average number of shares used in computation of basic earnings per share	<b>3,067,053,978</b>	3,067,053,978
<b>Earnings/(Loss) per share from continuing and discontinued operations (in cents):-</b>		
(a) Basic earnings/(loss) per share based on the weighted average number of ordinary shares on issue	(0.01)	0.21
(b) On fully diluted basis	(0.01)	0.21
Weighted average number of shares used in computation of basic earnings per share	<b>3,067,053,978</b>	3,067,053,978

Basic earnings (loss) per ordinary share is computed by dividing the net loss attributable to the equity holders in each financial period by the weighted average number of ordinary shares in issue during the respective financial period.

The Group has no dilution in its earnings per share at 30 June 2023 and 30 June 2022.

**7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on; and (b) immediately preceding financial year.**

	Group		Company	
	(Unaudited) 30-Jun-23	(Audited) 31-Dec-22	(Unaudited) 30-Jun-23	(Audited) 31-Dec-22
Net asset value ("NAV") per ordinary share based on issued share capital (in cents)	0.003	0.01	0.004	0.01
Number of Issued shares (excluding treasury shares)	3,067,053,978	3,067,053,978	3,067,053,978	3,067,053,978

The NAV per ordinary share for the Group and the Company as at 30 June 2023 and 31 December 2022 were calculated based on the respective NAV for the Group and the Company divided by the number of issued shares as at the respective balance sheet date.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

## **INCOME STATEMENT**

### **Overview**

The Group's recorded loss after tax of S\$0.22 million in the six months financial period ended 30 June 2023 (“HY2023”) as compared to profit after tax of S\$6.51 million in the six months financial period ended 30 June 2022 (“HY2022”) mainly due to gain on disposal of subsidiary 3C Marina Park Sdn. Bhd (“3CMP”) of S\$7.52 million recorded in HY2022.

### **Continuing operations**

#### **Revenue**

The Group's revenue is mainly derived from project management services and valuation services rendered by Orientis Solutions Sdn Bhd (“OSSB”) and 3C Property Consultants Pte Ltd (“3CPC”) respectively. It has decreased by approximately S\$51,000 or 58.6% from S\$87,000 in HY2022 to S\$36,000 in HY2023 due to lower revenue recognition attributable to the termination of letter of appointment with Public Development Group Sdn Bhd as announced on 30 June 2022.

#### **Cost of services rendered**

Cost of services rendered has decreased by approximately S\$39,000 from S\$59,000 in HY2022 to S\$20,000 in HY2023 mainly due to decrease in staff costs arising from change in staff costs allocation in line with time spent.

#### **Other operating income**

Other operating income comprised interest income. Other operating income has decreased by approximately S\$7.99 million or over 100% from S\$7.99 million in HY2022 to S\$1,000 in HY2023. The decrease was mainly due to absence of gain on disposal of subsidiary 3CMP of approximately S\$7.52 million recorded in HY2022.

#### **General and administrative expenses (“G&A Expenses”)**

G&A Expenses comprised mainly salaries and related costs, professional fees, director fees and annual listing expenses. The decrease in G&A Expenses from S\$0.41 million in HY2022 to \$0.24 million in HY2023 was mainly due to the absence of professional fees incurred for the disposal of 3CMP in HY2022.

## BALANCE SHEET

Trade receivables decreased by approximately S\$7,000 due to payment received during the financial period ended 30 June 2023.

Prepayments decreased by approximately S\$11,000 from S\$19,000 as at 31 December 2022 to S\$8,000 as at 30 June 2023 due to amortisation of prepayments during the financial period.

Other payables and accruals increased by approximately S\$225,000 from S\$95,000 as at 31 December 2022 to S\$320,000 as at 30 June 2023, mainly due to an increase in loan from Phileo Capital Limited, a substantial shareholders of the Company.

The Group reported a positive working capital of S\$95,000 as at 30 June 2023 as compared to S\$319,000 as at 31 December 2022. Outstanding cash balance as at 30 June 2023 stood at approximately S\$398,000.

## CASH FLOW STATEMENT

Net cash used in operating activities in HY2023 was approximately S\$230,000, mainly due to an operating cash outflow of approximately S\$224,000 before changes in working capital and decrease in receivables and payables of S\$18,000 and S\$25,000 respectively.

Net cash from financing activities amounted to approximately S\$249,000 in HY2023 mainly attributable to proceeds from shareholders loan of S\$250,000 during the financial period.

The Group recorded a net increase in cash and cash equivalents of approximately S\$19,000 in HY2023.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not Applicable. No forecast or prospect statement has been previously disclosed to shareholders.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Company has, on 12 June 2023, entered into a conditional sale and purchase agreement (“SPA”) with DTP Inter Holdings Corporation Pte. Ltd. (“DTP Inter Holdings”) relating to the acquisition of the entire issued share capital of DTP Infinities Limited (“DTP Infinities”, and together with its subsidiaries, “DTP Infinities Group”). Under the agreement, the Company will dispose of its existing business and will issue new ordinary shares in its capital to DTP Inter Holdings in consideration for the sale and transfer by DTP Inter Holdings to the Company of all the shares in DTP Infinities (the “Proposed Transaction”). The Proposed Transaction will, upon completion, result in a listing of the DTP Infinities Group on the Catalist Board of SGX-ST by way of a reverse takeover (“RTO”) of the Company by DTP Inter Holdings.

On 6 July 2023, as part of the condition precedents to the Proposed Transaction, the Company announced that it has entered into separate conditional sale and purchase agreements (collectively, the “Disposal SPAs”, and each a “Disposal SPA”) with each of Ms Annie Low (Liu Anni) (“Ms Low”) and a Ms Stella Chai Lu Ming (“Ms Chai”)(collectively, the “Purchasers”), pursuant to which the Company shall sell, and Ms Low and Ms Chai shall purchase, the entire issued share capital of 3CPC and OSSB, respectively (collectively, the “Sale Shares”), free from all encumbrances and together with all rights attaching to them as at the date of completion of the sale and purchase (collectively, the “Proposed Disposal”).

The Company will make the necessary update announcements when there are further material developments in relation to the above.

**11. Dividend**

**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on?

No.

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

**(c) Whether the dividend is before tax, net of tax or tax-exempt**

Not applicable.

**(d) Date payable**

Not applicable.

**(e) Books closure date**

Not applicable.

**12. If no dividend has been declared or recommended, a statement to that effect and the reason(s) for the decision.**

No dividend has been declared or recommended for HY2023 so as to conserve cash for operation requirements.

**13. If the Group has obtained a general mandate from shareholders for Interested Person Transactions (“IPTs”), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group had obtained a general mandate from shareholders for IPT which was approved at the Company’s annual general meeting on 27 April 2023.

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under Shareholders’ general mandate pursuant to Rule 920 of the Catalist Rules)	Aggregate value of all interested person transactions conducted under Shareholders’ general mandate pursuant to Rule 920 of the Catalist Rules (excluding transactions less than S\$100,000)
	S\$	S\$
3C Marina Park Sdn Bhd Provision of finance & accounting services and facilities management services	-	16,873



**14. Confirmation pursuant to Rule 720(1) of the Listing Manual**

The Board of Directors of 3Cenergy Limited hereby confirms that the undertakings under Rule 720 (1) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, have been obtained from all the directors and executive officers as required in the format set out in Appendix 7H.

**BY ORDER OF THE BOARD**

Ong Pai Koo @ Sylvester  
Independent Non-Executive Chairman  
Date: 14 August 2023

**Negative confirmation pursuant to Rule 705(5).**

The Board of Directors (the “**Board**”) of the Company hereby confirm that to the best of its knowledge, nothing has come to the attention of the Board which may render the unaudited financial results for the half year ended 30 June 2023 for the Company and the Group set out above to be false or misleading in any material aspect.

**On behalf of the Board of Directors**

**Ong Pai Koo @ Sylvester**  
**Independent Non-Executive Chairman**

**Lai Ven Li**  
**Lead Independent Director**

14 August 2023