



PROSPERCAP CORPORATION LIMITED

(Company Registration No. 197300314D)

(Incorporated in Republic of Singapore)

UPDATE ON FIRE INCIDENT AT CROWNE PLAZA HOTEL STRATFORD-UPON-AVON

The board of directors (the “**Board**” or “**Directors**”) of ProsperCap Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**” and reference to “we”, “our” and “us” means the Group) refers to its announcement on 2 May 2024 and wishes to provide a further update on the fire incident that occurred on 30 April 2024 at one of the Group’s hotels, Crowne Plaza Hotel Stratford-Upon-Avon.

The Group’s insurance assessors have met with the assessors from the insurance company and it has been agreed that a more extensive refurbishment be undertaken. As a result, the refurbishment of Crowne Plaza Hotel Stratford-Upon-Avon is now expected to be completed in August 2024 and operation will resume in stages beginning in August 2024, with a full opening expected in September 2024. All of the financial effects, including business disruption, will be mitigated through our existing insurance coverage as previously informed in our announcement dated 2 May 2024.

The Company will make the appropriate announcements as and when there are subsequent material developments on this matter.

BY ORDER OF THE BOARD

PROSPERCAP CORPORATION LIMITED

Iqbal Jumabhoy

Chief Executive Officer and Executive Director

29 May 2024

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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