



PROSPERCAP CORPORATION LIMITED

(Company Registration No. 197300314D)

(Incorporated in the Republic of Singapore)

UPDATE ON UK HOTELS' OPERATIONS RELATING TO THE RECENT REPORTED UNREST IN THE UK

The Board of directors (the "**Board**" or "**Directors**") of ProsperCap Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**" and reference to "we", "our" and "us" means the Group) refers to the media reports on tensions and ongoing protests in various parts of the United Kingdom ("**UK**"), where the Group's hotels are located.

The Company wishes to report that all hotels owned by the Group remain in full operation¹ and thus far, there has been no impact on operations or trading. Furthermore, the Group and its management have focused on the safety and security of our hotel guests and staff as the highest priority, along with the safety of our property. We will continue to closely monitor the situation with regard to any impact on our hotels' operations, trading and revenue.

According to media reports, hotels that have been contracted to house asylum seekers were apparently targeted for attacks by the protestors. None of the Group's hotels have been contracted for this purpose.

To-date, no direct threats or disturbances have been reported at our hotels and all reasonable precautionary measures are being taken to protect our guests, staff and property with heightened vigilance at the hotels. In addition, all our hotels are appropriately covered by insurance in the event of unforeseen circumstances.

We have also adopted an active strategy to manage and mitigate risks to the extent possible. Measures taken include:

- Active intelligence sharing with local police force, community policing forums, neighborhood watch groups and Valor Hospitality Europe Limited's (the hotel

¹ Except Crowne Plaza Stratford-Upon-Avon, which is still undergoing refurbishment after the fire incident that occurred on 30 April 2024. Please refer to the Company's SGX announcement dated 29 May 2024 for more information.

operator of the Group's hotels) safety and security team, to keep informed of developments and threats in advance.

- Heightened onsite security measures such as increased security patrols, reduced entry points, in addition to provision of hotel lockdown procedures and emergency safety shelters when necessary.
- Constant communication with various stakeholders, staff, and local regulatory authorities to share intelligence and developments.

The Company will make the necessary announcements to keep stakeholders updated as and when there are material developments.

BY ORDER OF THE BOARD

PROSPERCAP CORPORATION LIMITED

Iqbal Jumabhoy
Chief Executive Officer and Executive Director
8 August 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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