

FOR IMMEDIATE RELEASE

ProsperCap’s Crowne Plaza Stratford-Upon-Avon reopens with anticipation and excitement

Singapore, 10 October 2024 – ProsperCap Corporation Limited (“**ProsperCap**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Crowne Plaza Stratford-Upon-Avon (“**Crowne Plaza Stratford**”), one of the 17 hotels owned by the Group, has fully reopened to welcome guests after a temporary closure following a fire incident that occurred in April this year. The hotel underwent extensive refurbishment work to repair the impacted areas and took the opportunity to enhance its facilities during this period.

All costs due to damage from the fire were mitigated by insurance coverage. As announced in its unaudited consolidated financial results for the half year ended 30 June 2024 on 14 August 2024, ProsperCap recognised insurance income for Crowne Plaza Stratford of S\$6.4 million, comprising S\$3.9 million for business interruption and S\$2.5 million for compensation of damages relating to buildings, machinery, and inventory.

“We are pleased with the refurbishment work following the unforeseen incident. Our hotel staff and vendors have worked tirelessly and cohesively to restore and improve the place. Their dedication and collaboration have resulted in a remarkable restoration of the hotel. A testament to the resilience and teamwork of everyone involved, and I am positive that we will continue to deliver excellent service and experience to our guests,” said Iqbal Jumabhoy, Chief Executive Officer and Executive Director of ProsperCap.

Improvements and Upgrades

One of the key restorations was the complete refurbishment of Crowne Plaza Stratford’s grand ballroom. With an area of approximately 6,017 square feet, the grand ballroom is now fully fitted with fresh carpets and equipped with new state-of-the-art lighting and sound system. The new vibrant colour palette enhances the aesthetic appeal of the ballroom and creates a brighter and more dynamic space for events.

Additionally, some guest rooms have been refitted with upgraded air conditioning systems and windows for improved comfort. As part of its continued efforts to prioritise safety, the hotel implemented security and surveillance system upgrades throughout its premises. Since its phased reopening on 2 September, hotel guests and corporate customers have expressed positive feedback about the enhancements.

“All hotel’s facilities and amenities are restored and ready to service our guests!” announced Robin Ford, General Manager of Crowne Plaza Stratford.



Fully refurbished grand ballroom with new spotlights and colour scheme.



New vibrant colours in the lobby creates an inviting atmosphere for guests.

“Crowne Plaza Stratford’s occupancy has been exceeding expectations since its re-opening in early September,” added Ford. “As we approach the year-end holiday season, we are ever more excited to welcome guests back into our refreshed space, hosting families and friends for their holiday celebrations.”

A stronger team

Besides tangible upgrades, the hearts and minds were more united at Crowne Plaza Stratford, after the incident.

“As the General Manager of the hotel, I am incredibly proud of the remarkable dedication and team spirit displayed by our employees throughout the entire refurbishment process,” commented Ford. “Many stepped up to assist with different tasks, mostly out of their designated roles, to expedite the hotel’s reopening. Teams have diversified and used the closure period wisely to enhance skills and gained experience supporting other areas of our wider business to ensure delivery of the best customer service experience when the hotel reopens.”

“All our teams pulled together, supported each other and worked very hard after the fire broke out. We witnessed closer bonding, and most definitely the evolution of a stronger and closer team,” said Ford with evident pride.



Robin Ford and Claire Galvin-Jones, General Manager and Director of Sales and Marketing of Crowne Plaza Stratford-Upon-Avon respectively (right to left), at a recent event held at the newly refurbished hotel.

Crowne Plaza Stratford-Upon-Avon, together with 16 other predominantly upscale hotels strategically distributed across key regional cities in the United Kingdom under ProsperCap’s hospitality asset portfolio, is expertly managed by Valor Hospitality Europe Limited, one of the leading hotel operators with extensive experience in international and multi-brand hotel portfolios.

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About ProsperCap Corporation Limited

ProsperCap Corporation Limited (“**ProsperCap**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is a real estate investment and management company listed on the Catalist of the Singapore Exchange (SGX). Headquartered in Singapore, the Group focuses on building a diversified real estate portfolio across various geographies, with an emphasis on the ownership and management of global hospitality and lodging assets. ProsperCap currently owns a portfolio of 17 predominantly upscale hotels with a total of 3,383 keys located in key regional cities across the United Kingdom. The properties are managed by one of the leading hotel operators experienced with international and multi-brand hotel portfolios and operated under franchise agreements with well-known international hotel brands, namely Hilton, IHG and Marriott. Future strategic initiatives include portfolio expansion and hotel guest experience enhancements. The Group is committed to a long-term value-added investment strategy that focuses on innovation in keeping with its financial and societal objectives for sustainable operations.

This press release has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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